



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24180.8 (-0.9%)

24074 - 24440



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24756	24598	24389	24232	24023	23865	23657

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	18%
Percentage of stocks above 20-Day SMA	12%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-decider for the day is 24232. If Nifty trades above this level, we may witness a further rally into the 24389-24598-24756 area, which could then lead to some profit booking that may see the benchmark drop to the 24023-23865-23657 levels.

Price Gainers

Script ID	Price	%Chg
ITC	482.3	2.3
AXISBANK	1189.4	1.9
BRITANNIA	5669.4	1.0
HINDUNILVR	2528.1	0.9
SUNPHARMA	1860.4	0.6

Price Losers

Script ID	Price	%Chg
INDUSINDBK	1041.6	-18.6
ADANIENT	2693.5	-4.8
BPCL	306.3	-4.7
SHRIRAMFIN	3092.7	-4.7
M&M	2720.9	-3.7

Index
CMP
Prior Day's Range
BANK NIFTY
50787.5 (-1.4%)
50382 - 51501


Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52517	52009	51398	50890	50279	49771	49160

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-decider for the day is 50890. If it trades above this level, we may witness a further rally into the 51398-52009-52517 area, which could then lead to some profit booking that may see the benchmark drop to the 50279-49771-49160 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1189.4	1.9
KOTAKBANK	1768.9	0.4
ICICIBANK	1255.5	0.2

Price Losers

Script ID	Price	%Chg
INDUSINDBK	1041.6	-18.6
AUBANK	604.5	-6.4
CANBK	94.2	-4.0
IDFCFIRSTB	65.5	-3.8
PNB	95.7	-3.1

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